

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	Chinook Energy Inc.					
Reporting Year	From	2016-01-01	To:	2016-12-31	Date submitted	2019-01-28
Reporting Entity ESTMA Identification Number	E365894		<input type="radio"/> Original Submission <input checked="" type="radio"/> Amended Report		Report Version	
					2	
Other Subsidiaries Included (optional field)						
Not Consolidated						
Not Substituted						
Attestation by Reporting Entity						
<i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i>						
Full Name of Director or Officer of Reporting Entity	Jason B. Dranchuk			Date	2019-01-28	
Position Title	Vice President, Finance & Chief Financial Officer					

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Reporting Entity Name	Chinook Energy Inc.		Currency of the Report CAD
Reporting Entity ESTMA Identification Number	E365894		
Subsidiary Reporting Entities (if necessary)			

Payments by Payee

Country	Payee Name	Departments, Agency, etc... within Payee that Received Payments ²	Taxes ¹	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Canada	Province of Alberta		-	2,350,000	1,430,000	-	980,000	-	-	4,760,000	<p>A portion of the royalties were paid in-kind and are valued at the fair market value of the volumes taken in-kind, based on the company's realized sales price.</p> <p>Payee includes recipients: Alberta Boilers Safety Association Alberta Energy Alberta Energy Regulator Alberta Energy & Natural Resources Alberta Municipal Affairs Alberta Petroleum Marketing Commission Alberta Sustainable Resource Development Minister of Finance, Alberta Government of Alberta - Parks and Tourism Government of Alberta - Land Titles Service Alberta Workers' Compensation Board Alberta</p>
Canada	Province of British Columbia		660,000	550,000	4,110,000	-	-	-	-	5,320,000	<p>Payee includes recipients: British Columbia Minister of Finance British Columbia Oil & Gas Commission British Columbia Safety Authority British Columbia Transportation Authority British Columbia Workers Compensation Board</p>
Canada	Forty Mile County		120,000	-	-	-	-	-	-	120,000	<p>Amendment: Initial 2016 ESTMA filing did not identify property tax outflows amounting to an additional \$120,000</p>

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Payments by Payee

Country	Payee Name	Departments, Agency, etc... within Payee that Received Payments ²	Taxes ¹	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Canada	Grand Prairie County		550,000					-	-	550,000	Amendment: Initial 2016 ESTMA filing did not identify property tax outflows amounting to an additional \$550,000
Canada	Lac La Biche County		250,000					-	-	250,000	Amendment: Initial 2016 ESTMA filing did not identify property tax outflows amounting to an additional \$250,000
Canada	Municipal District of Greenview		330,000					-	-	330,000	Amendment: Initial 2016 ESTMA filing did not identify property tax outflows amounting to an additional \$330,000
Canada	Municipal District of Northern Lights		130,000					-	-	130,000	Amendment: Initial 2016 ESTMA filing did not identify property tax outflows amounting to an additional \$130,000
Canada	Saddle Hills County		160,000					-	-	160,000	Amendment: Initial 2016 ESTMA filing did not identify property tax outflows amounting to an additional \$160,000
Canada	Clearwater County		-	-	-	-	-	-	-	-	Amendment: Initial 2016 ESTMA filing identified property tax outflows amounting to \$280,000
TOTALS			2,200,000	2,900,000	5,540,000	-	980,000	-	-	11,620,000	

Additional Notes:	<p>This report is presented in Canadian dollars (\$) or C\$, which is the entity's functional reporting currency, and has been prepared in accordance with the requirements of the Act and the Natural Resources Canada Technical Reporting Specifications. There were no reportable foreign currency payments during the year.</p> <p>Reported payments have been rounded to the nearest \$10,000.</p> <p>¹ Chinook Energy Inc.'s 2016 ESTMA tax payments amended.</p>
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Subsidiary Reporting Entities (if necessary)						

Payments by Project

Country	Project Name	Taxes ¹	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Canada	Grande Prairie	880,000.00	\$1,670,000	\$360,000	-	\$50,000	-	-	2,960,000	A portion of the royalties were paid in-kind and are valued at the fair market value of the volumes taken in-kind, based on the company's realized sales price. Amendment: Initial 2016 ESTMA filing did not identify property tax outflows amounting to an additional \$880,000
Canada	Peace River Arch	960,000.00	\$620,000	\$4,500,000	-	\$920,000	-	-	7,000,000	A portion of the royalties were paid in-kind and are valued at the fair market value of the volumes taken in-kind, based on the company's realized sales price. Amendment: Initial 2016 ESTMA filing did not identify property tax outflows amounting to an additional \$960,000
Canada	West Central Alberta / Plains	\$360,000	\$610,000	\$680,000	-	\$10,000	-	-	1,660,000	A portion of the royalties were paid in-kind and are valued at the fair market value of the volumes taken in-kind, based on the company's realized sales price. Amendment: Initial 2016 ESTMA filing did not identify property tax outflows amounting to an additional \$80,000

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Payments by Project

Country	Project Name	Taxes ¹	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Total	Totals	\$ 2,200,000	\$ 2,900,000	\$ 5,540,000	\$ -	\$ 980,000	\$ -	\$ -	11,620,000	All payments were made in Canadian Dollars, therefore no foreign exchange translation required.

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